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TACK FIORI INTERNATIONAL GROUP LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 928)

RESULTS OF THE RIGHTS ISSUE ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY ONE (1) SHARE HELD ON THE RECORD DATE AND CHANGE OF BOARD LOT SIZE

The Board announces that as at 4:00 p.m. on Thursday, 2 March 2017, being the latest time for acceptance of, and payment for, the Rights Shares and the application and payment for excess Rights Shares, a total of 46 valid acceptances and applications had been received for a total of 2,531,430,540 Rights Shares, which comprise: (a) 28 valid acceptances of provisional allotments under the PALs in respect of a total of 1,692,511,710 Rights Shares, representing approximately 70.81% of the total number of 2,390,312,650 Rights Shares available under the Rights Issue; and (b) 18 valid applications for excess Rights Shares under the EAFs in respect of a total of 838,918,830 Rights Shares, representing approximately 35.10% of the total number of 2,390,312,650 Rights Shares available under the Rights Issue. The aggregate of 2,531,430,540 Rights Shares validly accepted and applied for represents approximately 105.91% of the total number of 2,390,312,650 Rights Shares available under the Rights Issue.

Based on the above results, the Rights Issue was over-subscribed by 141,117,890 Rights Shares. Given the Rights Issue was over-subscribed, the underwriting obligations of the Underwriter under the Underwriting Agreement have been fully discharged.

Based on the above results, 697,800,940 Rights Shares were available for excess application. The Board has resolved to allot and issue the 697,800,940 excess Rights Shares to those who have applied for excess Rights Shares on a pro-rata basis of approximately 83.18% in proportion to the number of excess Rights Shares applied for under each application.

As all the conditions set out in the Underwriting Agreement have been fulfilled and the Underwriting Agreement was not terminated by the Underwriter prior to 4:00 p.m. on Tuesday, 7 March 2017, the Rights Issue and the Underwriting Agreement became unconditional at 4:00 p.m. on Tuesday, 7 March 2017.

It is expected that share certificates for fully-paid Rights Shares will be posted to those entitled thereto by ordinary post on Thursday, 9 March 2017 at their own risk to their registered addresses.

Refund cheques in respect of partially unsuccessful applications for excess Rights Shares (without interest) will be despatched by ordinary post to those entitled thereto by Thursday, 9 March 2017 at their own risk.

Dealings in the fully-paid Rights Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Friday, 10 March 2017.

CHANGE OF BOARD LOT SIZE

The board lot size of the Shares for trading on the Stock Exchange will be changed from 4,000 Shares to 20,000 Shares with effect from 9:00 a.m. on Friday, 10 March 2017.

Reference is made to the prospectus of Tack Fiori International Group Limited dated 16 February 2017 (the “**Prospectus**”) in relation to the Rights Issue. Capitalised terms used in this announcement shall have the same meanings as defined in the Prospectus unless otherwise stated.

RESULTS OF THE RIGHTS ISSUE

The Board announces that as at 4:00 p.m. on Thursday, 2 March 2017, being the latest time for acceptance of, and payment for, the Rights Shares and the application and payment for excess Rights Shares, a total of 46 valid acceptances and applications had been received for a total of 2,531,430,540 Rights Shares, which comprise: (a) 28 valid acceptances of provisional allotments under the PALs in respect of a total of 1,692,511,710 Rights Shares, representing approximately 70.81% of the total number of 2,390,312,650 Rights Shares available under the Rights Issue; and (b) 18 valid applications for excess Rights Shares under the EAFs in respect of a total of 838,918,830 Rights Shares, representing approximately 35.10% of the total number of 2,390,312,650 Rights Shares available under the Rights Issue. The aggregate of 2,531,430,540 Rights Shares validly accepted and applied for represents approximately 105.91% of the total number of 2,390,312,650 Rights Shares available under the Rights Issue.

Pursuant to the Irrevocable Undertaking, Powerful Software has subscribed for the 319,688,000 Rights Shares provisionally allotted to it.

Based on the above results, the Rights Issue was over-subscribed by 141,117,890 Rights Shares. Given the Rights Issue was over-subscribed, the underwriting obligations of the Underwriter under the Underwriting Agreement have been fully discharged.

As all the conditions set out in the Underwriting Agreement have been fulfilled and the Underwriting Agreement was not terminated by the Underwriter prior to 4:00 p.m. on Tuesday, 7 March 2017, the Rights Issue and the Underwriting Agreement became unconditional at 4:00 p.m. on Tuesday, 7 March 2017.

EXCESS RIGHTS SHARES

Based on the results of the Right Issue mentioned above, 697,800,940 Rights Shares were available for excess application. The Board has resolved to allot and issue the 697,800,940 excess Rights Shares to those who have applied for excess Rights Shares on a pro-rata basis of approximately 83.18% in proportion to the number of excess Rights Shares applied for under each application.

SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief having made all reasonable enquires, the shareholding structure of the Company immediately before and upon completion of the Rights Issue are as follows:

	Immediately before completion of the Rights Issue		Immediately after completion of the Rights Issue	
	<i>Number of Shares</i>	<i>Approximate percentage (%)</i>	<i>Number of Shares</i>	<i>Approximate Percentage (%)</i>
Powerful Software (<i>Note 1</i>)	319,688,000	13.37%	639,376,000	13.37%
Cherrie Holdings Limited (<i>Note 2</i>)	304,610,860	12.74%	304,610,860	6.37%
Public Shareholders	<u>1,766,013,790</u>	<u>73.89%</u>	<u>3,836,638,440</u>	<u>80.26%</u>
Total	<u><u>2,390,312,650</u></u>	<u><u>100%</u></u>	<u><u>4,780,625,300</u></u>	<u><u>100%</u></u>

Notes:

1. Powerful Software is owned as to 65% and 35% by Merry Cycle Enterprises Limited and Gorgeous Moment Holdings Limited respectively. Merry Cycle Enterprises Limited is wholly-owned by Mr. Hua Yunbo while Gorgeous Moment Holdings Limited is wholly-owned by Ms. Shan Hua. Mr. Hua Yunbo and Ms. Shan Hua are executive Directors.
2. Cherrie Holdings Limited is wholly-owned by Mr. Wang Liang, who has resigned as a Director on 22 August 2016.

DESPATCH OF SHARE CERTIFICATES FOR THE RIGHTS SHARES AND REFUND CHEQUES

It is expected that share certificates for fully-paid Rights Shares will be posted to those entitled thereto by ordinary post on Thursday, 9 March 2017 at their own risk to their registered addresses. Refund cheques in respect of the partially unsuccessful applications for excess Rights Shares (without interest) will also be posted to the applicants by ordinary post on Thursday, 9 March 2017 at their own risk to their registered addresses.

COMMENCEMENT OF DEALINGS IN THE RIGHTS SHARES

Dealings in the fully-paid Rights Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Friday, 10 March 2017.

CHANGE OF BOARD LOT SIZE

The board lot size of the Shares for trading on the Stock Exchange will be changed from 4,000 Shares to 20,000 Shares with effect from 9:00 a.m. on Friday, 10 March 2017.

By order of the Board
TACK FIORI INTERNATIONAL GROUP LIMITED
Shan Hua
Executive Director

Hong Kong, 8 March 2017

As at the date of this announcement, the Directors are as follows:

Executive Directors:

Mr. Hua Yunbo (*Chairman*)
Ms. Shan Hua

Non-executive Director:

Dr. Feng Xiaogang

Independent non-executive Directors:

Mr. Liu Xinghua
Mr. Zhou Jian
Mr. Zheng Chunlei
Ms. Zhang Xuyang