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## INSIDE INFORMATION DECISION OF THE LISTING REVIEW COMMITTEE AND SUSPENSION OF TRADING

This announcement is made by DeTai New Energy Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements (the “**Announcements**”) of the Company dated 7 November 2025, 18 November 2025, 14 January 2026 and 23 January 2026 in relation to the LD Decision, the Company’s review application of the LD Decision to the Listing Committee of the Stock Exchange, the LC Decision and the Company’s application to the Listing Review Committee (the “**LRC Review Application**”) to review the LC Decision. Terms used in this announcement shall have the same respective meanings as those defined in the Announcements unless otherwise defined herein.

The board of directors (the “**Board**”) of the Company wishes to inform shareholders of the Company and potential investors that the Listing Review Committee conducted a hearing (the “**Hearing**”) of the LRC Review Application on 10 March 2026.

On 10 April 2026, the Company received a letter (the “**Letter**”) from the Listing Review Committee notifying that having carefully considered all the facts and evidence, and all the submissions presented by the Company and the Listing Division, the Listing Review Committee decided to uphold the Listing Committee’s decision to suspend trading in the Company’s shares pursuant to Listing Rule 6.01(3) on the ground that the Company had failed to maintain a sufficient level of operations and assets of sufficient value to support its operations required under Rule 13.24 to warrant the continued listing of its shares.

According to the Letter, the Listing Review Committee arrived at its decision for the following reasons:

(a) Minimal scale of operations — as at the date of the Hearing, the Company has been operating at a minimal level, with only one hotel in operation, and other business segments generating minimal revenue. The Listing Review Committee considered that the Company has failed to demonstrate that its current operations are of substance, and/or viable and sustainable as required under Rule 13.24. Even according to the Company’s own submission, it is reliant upon the plan for the renovation and expansion of the Resort (the “**Renovation Project**”) and the proposal to acquire a hotel (the “**Macau Hotel**”) in Macau (the “**Proposed Acquisition**”) to demonstrate compliance with Rule 13.24.

**(b) Renovation Project**

(i) The Company had planned to renovate the Resort for a number of years, in order to reposition the Resort towards the higher end of the market. The Company expects an increase in rental rates by 20 percent after the Renovation Project. Notwithstanding the previous repeated delays of the Renovation Project, the Listing Review Committee noted that as at the date of the Hearing, the Company was unable to provide concrete evidence that the Renovation Project could proceed as envisaged in April 2026, as it was still subject to the finalisation of the budget and the appointment of contractors.

(ii) Even if the Renovation Project could proceed as planned, the Listing Review Committee considered that there was insufficient evidence to substantiate the extent to which the Renovation Project could improve the performance of the Resort to rejuvenate the Hotel Hospitality Business.

**(c) Proposed Acquisition**

(i) The Listing Review Committee considered that the Proposed Acquisition was at a preliminary stage. Due diligence was ongoing and the Company had yet to be provided with formal reports. No memorandum of understanding had been signed. It was therefore uncertain whether the Proposed Acquisition would proceed in accordance with the Company’s submissions.

(ii) The Proposed Acquisition and the proposed fund raising activities (“**Proposed Fund Raising Activities**”) to be conducted by the Company were also contingent upon obtaining approvals from shareholders and/or the Stock Exchange. The Listing Review Committee noted the Company’s submission at the hearing that even without the Proposed Fund Raising Activities, the Company would still have sufficient funds to proceed with the Proposed Acquisition given its cash and investments in equities which could be realised. In any event, the Listing Review Committee considered that it was premature to draw any conclusions which rely on the completion of the Proposed Acquisition, as there were still many uncertainties and moving parts involved.

- (iii) Even if the Proposed Acquisition could proceed as envisaged, there was insufficient clarity on the extent to which the Proposed Acquisition could improve the performance of the Hotel Hospitality Business, particularly as there was little track record to ascertain whether the lack of a casino operation would affect the occupancy rate and average daily rate of the Macau Hotel.

In light of the above, the Listing Review Committee concluded that the Company, at the time of the Hearing, had failed to maintain a sufficient level of operations and assets of sufficient value to support its operations to warrant the continued listing of its shares, in compliance with Rule 13.24. Accordingly, the Listing Review Committee decided to uphold the LC Decision to suspend the trading of the Company's shares under Rule 6.01(3).

## **SUSPENSION OF TRADING**

At the request of the Company, trading in the shares on the Stock Exchange will be suspended with effect from 9:00 a.m. on 13 April 2026. Further announcement(s) will be made by the Company as and when appropriate in compliance with the requirements of the Listing Rules.

**Shareholders and potential investors of the Company who have any queries about the implications of the decision of the Listing Review Committee and the suspension of trading are advised to seek advice from professional advisors. Shareholders and potential investors of the Company should exercise caution when dealing with the shares of the Company.**

By order of the Board  
**DeTai New Energy Group Limited**  
**Wong Siu Keung Joe**  
*Chairman and Executive Director*

Hong Kong, 10 April 2026

*As at the date of this announcement, the executive Director is Mr. Wong Siu Keung Joe (Chairman); the non-executive Director is Ms. Chu Yin Yin Georgiana; and the independent non-executive Directors are Mr. Chiu Wai On, Mr. Man Kwok Leung and Mr. To Chun Wai.*