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POSITIVE PROFIT ALERT

This announcement is made by DeTai New Energy Group Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected to record a net profit in a range of HK\$5 million to HK\$10 million for the six months ended 31 December 2024 as compared to the net loss of approximately HK\$55 million for the six months ended 31 December 2023. The net profit was mainly attributable to the net gain on fair value change of financial assets at fair value through profit or loss of approximately HK\$7 million.

The information contained in this announcement is only based on the management’s preliminary assessment of the draft consolidated management accounts of the Group for the six months ended 31 December 2024, which have not been finalised nor reviewed by the Company’s audit committee. Details of the Group’s results for the six months ended 31 December 2024 are expected to be announced by the end of February 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
DeTai New Energy Group Limited
Wong Siu Keung Joe
Chairman and Executive Director

Hong Kong, 20 February 2025

As at the date of this announcement, the executive Director is Mr. Wong Siu Keung Joe (Chairman); the non-executive Director is Ms. Chu Yin Yin Georgiana; and the independent non-executive Directors are Mr. Chiu Wai On, Mr. Man Kwok Leung and Mr. To Chun Wai.