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**RESIGNATION OF EXECUTIVE DIRECTORS,  
CHANGE OF CHAIRMAN, AUTHORISED REPRESENTATIVE  
AND PROCESS AGENTS**

The Board hereby announces that with effect from 22 July 2021:

- (1) Mr. Chan has resigned as an executive Director and the Chairman; and ceased to act as an Authorised Representative and a Process Agent;
- (2) Mr. Yiu has resigned as an executive Director and ceased to act as a Process Agent;
- (3) Mr. Todd has been appointed as the Chairman, an Authorised Representative and a Process Agent; and
- (4) Ms. Wong has been appointed as a Process Agent.

The board (the “**Board**”) of directors (the “**Directors**”) of DeTai New Energy Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces as follows:

**RESIGNATION OF EXECUTIVE DIRECTORS AND CHAIRMAN**

- (1) Mr. Chan Wai Ki (“**Mr. Chan**”) has resigned as an executive Director and the chairman of the Board (the “**Chairman**”) with effect from 22 July 2021 due to his other business commitments; and
- (2) Mr. Yiu To Wa (“**Mr. Yiu**”) has resigned as an executive Director with effect from 22 July 2021 due to his other business commitments.

Each of Mr. Chan and Mr. Yiu has confirmed that he had no disagreement with the Board and there was no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Mr. Chan and Mr. Yiu for their invaluable contribution to the Company during their tenure of office.

## **APPOINTMENT OF CHAIRMAN AND CHANGE OF AUTHORISED REPRESENTATIVE AND PROCESS AGENTS**

Following the resignation of Mr. Chan and Mr. Yiu as disclosed above, with effect from 22 July 2021:

- (1) Mr. Chan has ceased to act as an authorised representative of the Company (“**Authorised Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and an authorised representative of the Company to accept service of process or notices in Hong Kong on behalf of the Company as required under Rule 19.05(2) of the Listing Rules and Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (“**Process Agent**”);
- (2) Mr. Yiu has ceased to act as a Process Agent;
- (3) Mr. Eric Todd (“**Mr. Todd**”), an executive Director, has been appointed as the Chairman, an Authorised Representative and a Process Agent; and
- (4) Ms. Wong Shuk Man (“**Ms. Wong**”) has been appointed as a Process Agent.

By order of the Board  
**DeTai New Energy Group Limited**  
**Eric Todd**  
*Chairman and Executive Director*

Hong Kong, 22 July 2021

*As at the date of this announcement, the executive Director is Mr. Eric Todd (Chairman); and the independent non-executive Directors are Mr. Chiu Wai On, Mr. Man Kwok Leung and Mr. Sheung Kwong Cho.*