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(Incorporated in Bermuda with limited liability)

(Stock Code: 559)

APPOINTMENT OF AN EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of DeTai New Energy Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Chan Wing Kit (“**Mr. Chan**”) has been appointed as an executive Director with effect from 7 March 2019.

Set out below are the biographical details of Mr. Chan:

Mr. Chan Wing Kit, aged 36, obtained a bachelor’s degree in building services engineering from The Hong Kong Polytechnic University. Mr. Chan has passed Paper 1, Paper 7, Paper 8 and Paper 9 of Licensing Examination for Securities and Futures Intermediaries organised by The Hong Kong Securities and Investment Institute. He has extensive experience in investment and financial market.

Mr. Chan is appointed by way of a letter of appointment with no fixed terms but will be subject to retirement by rotation and re-election pursuant to the bye-laws of the Company. Mr. Chan is entitled to receive a director’s fee of HK\$18,000 per month from the Company which is determined by the Board with reference to the prevailing market conditions, his duties and responsibilities with the Company.

Mr. Chan was subject to an investigation by the Securities and Futures Commission (the “**SFC**”) in 2010 when he was an account executive of a securities house for the purpose of considering whether to exercise any power by the SFC under section 194 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”). There was no adverse finding or implication against Mr. Chan by the SFC under the compliance advice letter issued by the SFC to Mr. Chan on 28 March 2011.

As at the date of this announcement, Mr. Chan has no interest in any shares of the Company within the meaning of Part XV of the SFO and, save as disclosed above, does not have other relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company (within the meaning of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Save as disclosed above, Mr. Chan has not held any directorship in any listed public companies in the last three years preceding the date of this announcement or any other position with the Company and other members of the Group.

Save as disclosed above, there is no other matter in connection with the appointment of Mr. Chan that needs to be brought to the attention of the shareholders of the Company and there is no other information that should be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Chan to the Group.

By order of the Board
DeTai New Energy Group Limited
Wong Hin Shek
Chairman and Executive Director

Hong Kong, 7 March 2019

As at the date of this announcement, the executive Directors are Mr. Wong Hin Shek, Mr. Chi Chi Hung, Kenneth, Mr. Chan Wai Ki and Mr. Chan Wing Kit; the non-executive Director is Mr. Chui Kwong Kau; and the independent non-executive Directors are Mr. Chiu Wai On, Mr. Man Kwok Leung and Dr. Wong Yun Kuen.