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德泰新能源集團有限公司  
**DeTai New Energy Group Limited**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 559)**

## **DISCLOSEABLE TRANSACTION RELATING TO THE PROVISION OF THE LOAN**

The Board announces that on 5 October 2018, the Lender, an indirect wholly-owned subsidiary of the Company, entered into the Loan Agreement with the Borrower, pursuant to which the Lender has agreed to lend the Loan of HK\$32,000,000 to the Borrower for a term from the date of drawdown (which is 5 October 2018) to 5 July 2019 at an interest rate of 12% per annum.

As one or more of the relevant applicable percentage ratios in respect of the provision of the Loan are higher than 5% but less than 25%, the provision of the Loan constitutes a discloseable transaction for the Company under the Listing Rules and is subject to the notification and announcement requirements under the Listing Rules.

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### **THE LOAN AGREEMENT**

**Date:** 5 October 2018

**Lender:** DeTai Finance Limited, an indirect wholly-owned subsidiary of the Company

**Borrower:** The Borrower is a controlling shareholder of a company, the issued shares of which are listed on the main board of the Stock Exchange. As at the date of this announcement, one of the Directors is a director of such listed company. Save as disclosed above, to the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Borrower is an Independent Third Party

## **Principal terms of the Loan Agreement**

**Amount of the Loan:** HK\$32,000,000

**Term:** From the date of drawdown (which is 5 October 2018) to 5 July 2019

**Interest:** 12% per annum

**Default interest:** If the Borrower defaults in repayment on the due date of the Loan, interest or other amounts payable under the Loan Agreement, the Borrower shall pay interest on such overdue sums from the due date until payment in full (before and after judgment) at the rate of twelve per cent. (12%) per annum. Such interest shall be calculated on the actual number of days elapsed and on the basis of a 365-day year

**Repayment:** The outstanding principal amount of the Loan shall be repaid on 5 July 2019. The accrued interest of the Loan shall be repaid on the date of repayment

**Prepayment:** The Loan may be prepaid in whole or in part, without prepayment penalty, with accrued interest up to and including the date of prepayment on the outstanding balance of the Loan to be prepaid by notice in writing

The terms of the Loan Agreement were arrived at after arm's length negotiations between the Lender and the Borrower with reference to the financial condition and repayment ability of the Borrower. The Lender is a registered money lender holding a valid money lenders licence under the Money Lenders Ordinance (Chapter 163 of the Laws of Hong Kong) and is principally engaged in the business of money lending service. The Loan will be funded from internal resources of the Group.

## **INFORMATION ON THE GROUP**

The Group is principally engaged in (i) hotel hospitality business; (ii) new energy business; (iii) provision of money lending services; (iv) trading and distribution of liquor and wine; and (v) investments in securities and funds.

## **REASONS FOR PROVISION OF THE LOAN**

The provision of the Loan will provide reasonable interest income to the Lender and the Loan will be recorded as loan receivable of the Group. The Directors consider that the transactions contemplated under the Loan Agreement are in ordinary and usual course of business of the Group and on normal commercial terms and the terms of the Loan Agreement are fair and reasonable and in the interests of the Company and its Shareholders as a whole.

## IMPLICATIONS UNDER THE LISTING RULES

As one or more of the relevant applicable percentage ratios in respect of the provision of the Loan are higher than 5% but less than 25%, the provision of the Loan constitutes a discloseable transaction for the Company under the Listing Rules and is subject to the notification and announcement requirements under the Listing Rules.

## DEFINITIONS

In this announcement, unless the context otherwise requires, the following words and expressions shall have the following meanings when used herein:

“Board”	the board of Directors
“Borrower”	a natural person
“Company”	DeTai New Energy Group Limited, a company incorporated in Bermuda with limited liability whose issued Shares are listed on the main board of the Stock Exchange
“connected person”	has the meaning ascribed to it under the Listing Rules
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency for the time being of Hong Kong
“Hong Kong”	Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Party(ies)”	any person(s) or company(ies) and their respective ultimate beneficial owner(s) are third parties independent of and not connected with the Group and its connected persons in accordance with the Listing Rules
“Lender”	DeTai Finance Limited, a company incorporated in Hong Kong with limited liability and an indirect wholly-owned subsidiary of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Loan”	the term loan in the amount of HK\$32,000,000 granted by the Lender to the Borrower pursuant to the terms of the Loan Agreement
“Loan Agreement”	the loan agreement dated 5 October 2018 entered into between the Lender and the Borrower relating to the granting of the Loan

“Share(s)”	ordinary share(s) of HK\$0.05 each in the share capital of the Company
“Shareholder(s)”	the holder(s) of issued Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	per cent

By order of the Board  
**DeTai New Energy Group Limited**  
**Wong Hin Shek**  
*Chairman and Executive Director*

Hong Kong, 5 October 2018

*As at the date of this announcement, the executive Directors are Mr. Wong Hin Shek, Mr. Chi Chi Hung, Kenneth, Mr. Chan Wai Ki and Mr. Zhou Danqing; the non-executive Director is Mr. Chui Kwong Kau; and the independent non-executive Directors are Mr. Chiu Wai On, Mr. Man Kwok Leung and Dr. Wong Yun Kuen.*