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(Stock Code: 559)

POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 16 JULY 2018

The Board is pleased to announce that the resolution as set out in the Notice was duly passed by the Shareholders by way of poll at the SGM held on 16 July 2018.

Reference is made to the circular (the “**Circular**”) incorporating the notice (the “**Notice**”) of the special general meeting (the “**SGM**”) of DeTai New Energy Group Limited (the “**Company**”) dated 25 June 2018. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE SGM

At the SGM held on 16 July 2018, the voting on the proposed resolution as set out in the Notice was taken by poll. The Company’s branch share registrar and transfer office in Hong Kong, Tricor Tengis Limited, was appointed as the scrutineer at the SGM for the purpose of vote-taking.

As at the date of the SGM:

- (1) the total number of issued shares in the Company was 15,695,531,700 Shares;
- (2) the Company has obtained an irrevocable undertaking from Mr. Tong Liang (佟亮), being the holder of 4,404,651,375 Shares (representing approximately 28.06% of the issued share capital of the Company as at the date of the SGM), that, among other things, he voted in favour of the SPA and the transactions contemplated thereunder at the SGM;
- (3) the Purchaser and the Guarantor and their respective associates hold 608,300,000 Shares in aggregate, representing approximately 3.9% of the issued share capital of the Company. The Purchaser, the Guarantor and their respective associates therefore abstained from voting on the relevant resolution(s) at the SGM accordingly;
- (4) save as disclosed above, there was no Shareholder who was entitled to attend the SGM but was only entitled to vote against the resolution at the SGM;

- (5) as such, the total number of Shares entitling the Shareholders to attend and vote on the resolution at the SGM was 15,087,231,700 Shares. No parties were indicated in the Circular that they intended to vote against or to abstain from voting on the resolution at the SGM.

The Board is pleased to announce that the proposed resolution was duly passed by the Shareholders by way of poll at the SGM. The poll results in respect of the resolution were as follows:

ORDINARY RESOLUTION	Number of votes (Approximate percentage)	
	For	Against
To approve, confirm and ratify (i) sale and purchase agreement (the “SPA”) dated 4 April 2018 entered into between the Company as vendor, Excellent Point Asia Limited as purchaser (the “Purchaser”) and Mr. Zhu Yongjun as the guarantor in relation to, among other matters, the sale and purchase of 49 ordinary shares (the “Target Shares”) of Perfect Essential Holdings Limited (the “Target Company”) and the transactions contemplated thereunder; (ii) the entering into of an option deed by the Company and the Purchaser in respect of the grant of the right by the Company to the Purchaser to acquire all but not part of the 51 Target Shares and part of the shareholder’s loan owing by the Target Company to the Company in the amount of HK\$67,116,000 (the “Option Loan”) from the Company within six months from the date of the first completion of the SPA by the Purchaser (the “Call Option”); and (iii) the transfer of the 51 Target Shares and the assignment of the Option Loan by the Company to the Purchaser upon exercise of the Call Option (the full text of the resolution is set out in the SGM Notice).	7,199,612,737 (99.99%)	10,000 (0.01%)

As more than 50% of the votes were cast in favour of the above resolution, the resolution was duly passed as an ordinary resolution of the Company.

By order of the Board
DeTai New Energy Group Limited
Wong Hin Shek
Chairman and executive Director

Hong Kong, 16 July 2018

As at the date of this announcement, the executive Directors are Mr. Wong Hin Shek, Mr. Chi Chi Hung, Kenneth, Mr. Shek Yat Him and Mr. Chan Wai Ki; the non-executive Director is Mr. Chui Kwong Kau; and the independent non-executive Directors are Mr. Chiu Wai On, Mr. Man Kwok Leung and Dr. Wong Yun Kuen.