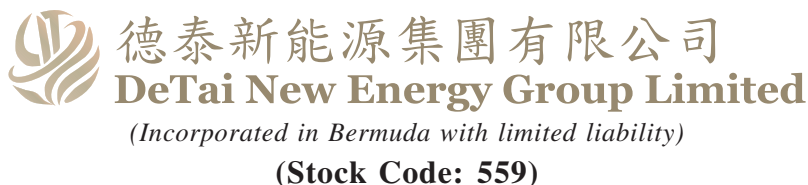


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DISCLOSEABLE TRANSACTION RELATING TO THE PROVISION OF THE NEW LOAN

The Board announces that on 26 June 2018, the Lender, an indirect wholly-owned subsidiary of the Company, entered into the New Loan Agreement with the Borrower, pursuant to which the Lender has agreed to lend the New Loan of HK\$42,600,000 to the Borrower for a term of six calendar months from the date of drawdown at an interest rate of 12% per annum.

As the Existing Loan and the New Loan were granted within a twelve-month period, the transactions under each of the New Loan Agreement and the Existing Loan Agreement require aggregation under Rule 14.22 of the Listing Rules. As one or more of the relevant applicable percentage ratios in respect of the provision of the New Loan and the Existing Loan in aggregate are higher than 5% but less than 25%, the provision of the New Loan and the Existing Loan constitutes a discloseable transaction for the Company under the Listing Rules and is subject to the notification and announcement requirements under the Listing Rules.

The Board announces that on 26 June 2018, the Lender, an indirect wholly-owned subsidiary of the Company, entered into the New Loan Agreement with the Borrower, pursuant to which the Lender has agreed to lend the New Loan of HK\$42,600,000 to the Borrower for a term of six calendar months from the date of drawdown at an interest rate of 12% per annum.

THE NEW LOAN AGREEMENT

Date : 26 June 2018

Lender : DeTai Finance Limited, an indirect wholly-owned subsidiary of the Company

Borrower : The Borrower, a company incorporated in Bermuda with limited liability and the issued shares of which are listed on the Stock Exchange. The Borrower Group is principally engaged in the gaming and resort business. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Borrower is an Independent Third Party

Principal terms of the New Loan Agreement

Amount of the New Loan : HK\$42,600,000

Term : Six calendar months from the date of drawdown

Interest : 12% per annum, which shall be paid in advance in one lump sum on the date of drawdown

Default interest : If the Borrower defaults in repayment on the due date of the New Loan, interest or other amounts payable under the New Loan Agreement, the Borrower shall pay interest on such overdue sums from the due date until payment in full (before and after judgment) at the rate of twelve per cent. (12%) per annum. Such interest shall be calculated on the actual number of days elapsed and on the basis of a 365-day year

Repayment : The outstanding principal amount of the New Loan shall be repaid on the date falling six calendar months from the date of drawdown of the New Loan

Prepayment : The New Loan may be prepaid in whole or in part, without prepayment penalty, by notice in writing

Intended use of the New Loan : The New Loan shall only be used by the Borrower for general working capital provided always that the New Loan (neither in whole nor in part) shall not be used for the purposes of acquiring or maintaining any securities issued by a company the issued shares of which are listed on any stock exchange (including but not limited to the Stock Exchange).

Security : A post-dated cheque for the sum of HK\$42,600,000 for repayment of the principal amount of the Loan on the date of repayment drawn on a licensed bank in Hong Kong

The terms of the New Loan Agreement were arrived at after arm's length negotiations between the Lender and the Borrower with reference to, among other matters, the prevailing market interest rate. The Lender is a registered money lender holding a valid money lenders licence under the Money Lenders Ordinance (Chapter 163 of the Laws of Hong Kong) and is principally engaged in the business of money lending service.

The New Loan was funded from internal resources of the Group.

INFORMATION ON THE GROUP

The Group is principally engaged in hotel hospitality business, provision of money lending services, new energy business, trading and distribution of liquor and wine and investments in listed securities and funds.

FINANCIAL ASSISTANCE GIVEN TO CUSTOMER COVER THE PAST 12 MONTHS

Prior to the entering into of the New Loan Agreement, the Lender as lender has entered into the Existing Loan Agreement with the Borrower on 15 June 2018 for the grant of loan in the principal amount of HK\$18,750,000 to the Borrower for a term of six calendar months commencing from 19 June 2018. The Existing Loan bears an interest rate of 8% per annum and shall only be used by the Borrower for general working capital purpose.

REASONS FOR PROVISION OF THE NEW LOAN

The provision of the New Loan will provide reasonable interest income to the Lender and the New Loan will be recorded as loan receivable of the Group.

The Directors consider that the transactions contemplated under the New Loan Agreement are in ordinary and usual course of business of the Group and on normal commercial terms and the terms of the New Loan Agreement are fair and reasonable and in the interests of the Company and its Shareholders as a whole.

IMPLICATIONS UNDER THE LISTING RULES

As the Existing Loan and the New Loan were granted within a twelve-month period, the transactions under each of the New Loan Agreement and the Existing Loan Agreement require aggregation under Rule 14.22 of the Listing Rules.

As one or more of the relevant applicable percentage ratios in respect of the provision of the New Loan and the Existing Loan in aggregate are higher than 5% but less than 25%, the provision of the New Loan and the Existing Loan constitutes a discloseable transaction for the Company under the Listing Rules and is subject to the notification and announcement requirements under the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following words and expressions shall have the following meanings when used herein:

“Board”	the board of Directors
“Borrower”	a company incorporated in Bermuda with limited liability and the issued shares of which are listed on the Stock Exchange
“Borrower Group”	the Borrower and its subsidiaries

“Company”	DeTai New Energy Group Limited, a company incorporated in Bermuda with limited liability whose issued Shares are listed on the main board of the Stock Exchange
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Director(s)”	the director(s) of the Company
“Existing Loan”	the term loan in the amount of HK\$18,750,000 granted by the Lender to the Borrower pursuant to the terms of the Existing Loan Agreement
“Existing Loan Agreement”	the loan agreement dated 15 June 2018 entered into between the Lender and the Borrower relating to the granting of the Existing Loan
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	Hong Kong Special Administrative Region of the PRC
“Independent Third Party(ies)”	any person(s) or company(ies) and their respective ultimate beneficial owner(s) are third parties independent of and not connected with the Group and its connected persons in accordance with the Listing Rules
“Lender”	DeTai Finance Limited, a company incorporated in Hong Kong with limited liability and an indirect wholly-owned subsidiary of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“New Loan”	the term loan in the amount of HK\$42,600,000 granted by the Lender to the Borrower pursuant to the terms of the New Loan Agreement
“New Loan Agreement”	the new loan agreement dated 26 June 2018 entered into between the Lender and the Borrower relating to the granting of the New Loan
“PRC”	The People’s Republic of China which, for the purposes of this announcement, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“Share(s)”	ordinary share(s) of HK\$0.05 each in the share capital of the Company
“Shareholder(s)”	holder(s) of the issued Share(s)

“Stock Exchange”

The Stock Exchange of Hong Kong Limited

“%”

per cent.

By order of the Board
DeTai New Energy Group Limited
Wong Hin Shek
Chairman and Executive Director

Hong Kong, 26 June 2018

As at the date of this announcement, the executive Directors are Mr. Wong Hin Shek, Mr. Chi Chi Hung, Kenneth, Mr. Shek Yat Him and Mr. Chan Wai Ki; the non-executive Director is Mr. Chui Kwong Kau; and the independent non-executive Directors are Mr. Chiu Wai On, Mr. Man Kwok Leung and Dr. Wong Yun Kuen.