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## **FURTHER DELAY IN DESPATCH OF THE CIRCULAR IN RELATION TO MAJOR AND EXEMPTED CONNECTED TRANSACTION**

Reference is made to the announcements of DeTai New Energy Group Limited (the “**Company**”) dated 4 April 2018 and 26 April 2018 in respect of the Disposal (the “**Announcements**”). Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

As disclosed in the Announcements, a circular containing, among other things, (i) further details in relation to the Disposal, the Call Option and the SPA; (ii) other information as required by the Listing Rules; and (iii) the notice convening the SGM together with the proxy form in respect of the SGM, will be despatched to the Shareholders on or before 11 May 2018.

As additional time is required for the Company to prepare and finalise, among other matters, the information to be contained in the circular, the despatch date of the circular is expected to be delayed to a date falling on or before 8 June 2018.

By order of the Board  
**DeTai New Energy Group Limited**  
**Wong Hin Shek**  
*Chairman and Executive Director*

Hong Kong, 11 May 2018

*As at the date of this announcement, the executive Directors are Mr. Wong Hin Shek, Mr. Chi Chi Hung, Kenneth, Mr. Shek Yat Him and Mr. Chan Wai Ki; the non-executive Director is Mr. Chui Kwong Kau; and the independent non-executive Directors are Mr. Chiu Wai On, Mr. Man Kwok Leung and Dr. Wong Yun Kuen.*