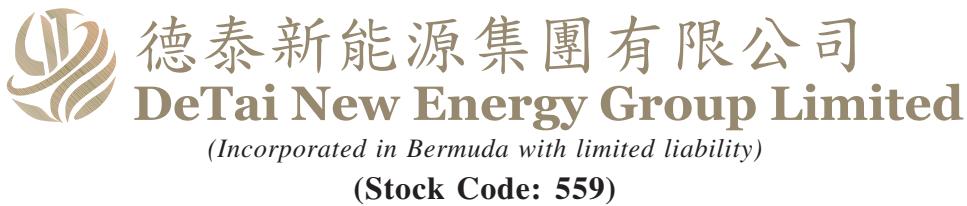


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**RIGHTS ISSUE ON THE BASIS OF TWO (2) RIGHTS SHARES
FOR EVERY ONE (1) EXISTING SHARE HELD ON THE
RECORD DATE — COMMENCEMENT OF DEALINGS
IN THE SHARES ON AN EX-RIGHTS BASIS**

References are made to the announcements of DeTai New Energy Group Limited (the “**Company**”) dated 3 January 2018, 24 January 2018, 5 February 2018, 15 February 2018, 1 March 2018, 14 March 2018, 29 March 2018 and 11 April 2018, respectively, and the circular of the Company dated 20 April 2018 (the “**Circular**”) in relation to, amongst others, the Rights Issue. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular.

Pursuant to the expected timetable for the Rights Issue as set out in the Circular, the last day of dealings in the Shares on a cum-rights basis was Thursday, 10 May 2018. The closing price per Share as quoted on the Stock Exchange on Thursday, 10 May 2018 was HK\$0.05. Dealings in the Shares on an ex-rights basis shall commence on Friday, 11 May 2018.

Subject to the registration of the Rights Issue Documents with the Registrar of Companies in Hong Kong, it is expected that (i) the Rights Issue Documents will be despatched to the Qualifying Shareholders on Monday, 21 May 2018, and (ii) the Prospectus (without PAL or EAF) will be despatched to the Non-Qualifying Shareholder(s) (if any) for their information only, on the same date.

The Rights Issue is conditional upon the Underwriting Agreement having become unconditional and not being terminated in accordance with the terms thereof. Accordingly, the Rights Issue may or may not proceed. Shareholders and potential investors of the Company should exercise caution when dealing in Shares. Any dealings by the Shareholders and other persons in the Shares from the date of this announcement up to the date on which the Rights Issue becomes unconditional (which is expected to be at 4:00 p.m. on Monday, 11 June 2018), and any dealings in the nil paid Rights Shares from Thursday, 24 May 2018 to Thursday, 31 May 2018 (both dates inclusive) will bear the risk that the Rights Issue could not become unconditional and may not proceed. If Shareholders and potential investors are in any doubt about their position, they should consult their own professional advisers when dealing in the Shares.

By order of the Board
DeTai New Energy Group Limited
Wong Hin Shek
Chairman and Executive Director

Hong Kong, 10 May 2018

As at the date of this announcement, the executive Directors are Mr. Wong Hin Shek, Mr. Chi Chi Hung, Kenneth, Mr. Shek Yat Him and Mr. Chan Wai Ki; the non-executive Director is Mr. Chui Kwong Kau; and the independent non-executive Directors are Mr. Chiu Wai On, Mr. Man Kwok Leung and Dr. Wong Yun Kuen.