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(Incorporated in Bermuda with limited liability)

(Stock Code: 559)

REVISED EXPECTED TIMETABLE IN RESPECT OF THE PROPOSED RIGHTS ISSUE AND CHANGE IN BOARD LOT SIZE

References are made to the announcement of DeTai New Energy Group Limited (the “**Company**”) dated 3 January 2018 (the “**Announcement**”) in relation to, amongst others, the proposed Rights Issue on the basis of two (2) Rights Shares for every one (1) existing Share held on the Record Date and change in board lot size, and the announcements of the Company dated 24 January 2018, 5 February 2018, 15 February 2018, 1 March 2018, 14 March 2018 and 29 March 2018 (the “**Delay Despatch Announcements**”) in relation to, amongst others, the delay in despatch of circular in respect of the Rights Issue. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

REVISED EXPECTED TIMETABLE OF THE RIGHTS ISSUE

It is expected that the circular (the “**Circular**”) containing, amongst others, (i) further details of the Rights Issue; (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders; (iii) a letter of advice from the independent financial adviser to the Independent Board Committee and the Independent Shareholders in relation to the Rights Issue; (iv) the financial information of the Group; and (v) a notice convening the SGM will be despatched on 20 April 2018 and the expected timetable for the proposed Rights Issue and the change in board lot size has been revised as follows:

2018

Expected despatch date of the Circular, proxy form and notice of the SGM..... Friday, 20 April

Latest time for lodging transfers of the Shares in order to qualify for attendance and voting at the SGM..... 4:30 p.m. on Wednesday, 2 May

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| Closure of register of members for determination of the identity of the Shareholders entitled to attend and vote at the SGM (both dates inclusive)..... | Thursday, 3 May to Wednesday, 9 May |
| Latest time for lodging proxy forms for the SGM..... | 10:00 a.m. on Monday, 7 May |
| Expected time and date of the SGM..... | 10:00 a.m. on Wednesday, 9 May |
| Announcement of poll results of the SGM | Wednesday, 9 May |
| Last day of dealings in the Shares on a cum-rights basis..... | Thursday, 10 May |
| First day of dealings in the Shares on an ex-rights basis..... | Friday, 11 May |
| Latest time for lodging transfer of Shares in order to qualify for the Rights Issue..... | 4:30 p.m. on Monday, 14 May |
| Closure of register of members (both days inclusive) | Tuesday, 15 May to Friday, 18 May |
| Record Date for determining entitlements to the Rights Issue..... | Friday, 18 May |
| Register of member re-opens | Monday, 21 May |
| Despatch of Rights Issue Documents (in the case of the Non-Qualifying Shareholders, the Prospectus only) | Monday, 21 May |
| First day of dealing in nil-paid Rights Shares | 9:00 a.m. on Thursday, 24 May |
| Latest time for splitting nil-paid Rights Shares..... | 4:30 p.m. on Monday, 28 May |
| Last day of dealing in nil-paid Rights Shares | 4:00 p.m. on Thursday, 31 May |
| Latest Time for Acceptance of and payment for the Rights Shares and application and payment for excess Rights Shares..... | 4:00 p.m. on Tuesday, 5 June |
| Latest Time for Termination and for the Rights Issue to become unconditional..... | 4:00 p.m. on Monday, 11 June |
| Announcement of results of the Rights Issue..... | Tuesday, 12 June |
| Despatch of certificates for fully-paid Rights Shares..... | Wednesday, 13 June |
| Despatch of refund cheques for wholly or partially unsuccessful excess applications or if the Rights Issue is terminated | Wednesday, 13 June |
| Commencement of dealings in fully-paid Rights Shares | 9:00 a.m. on Thursday, 14 June |

Effective date of change in board lot size from
10,000 Shares to 30,000 Shares 9:00 a.m. on Thursday, 14 June

Designated broker starts to stand in the market to
provide matching services for odd lots of Shares..... 9:00 a.m. on Thursday, 14 June

The last day for the designated broker to provide
matching services for odd lots of Shares 4:00 p.m. on Tuesday, 10 July

Dates or deadlines specified in this announcement are indicative only and may be varied by agreement between the Company and the Underwriter. Any consequential changes to the expected timetable will be published or notified to the Shareholders as and when appropriate.

CHANGES OF BOOK CLOSURE PERIODS AND THE RECORD DATE

The Shareholders should note that as a result of the change in the expected timetable:

- (i) the register of members of the Company will be closed from Thursday, 3 May 2018 to Wednesday, 9 May 2018 (both days inclusive) for determining the identity of the Shareholders entitled to attend and vote at the SGM;
- (ii) the register of members of the Company will be closed from Tuesday, 15 May 2018 to Friday, 18 May 2018 (both days inclusive) for determining the entitlements to the Rights Issue; and
- (iii) the Record Date for determining entitlements to the Rights Issue will be Friday, 18 May 2018.

No transfer of Shares will be registered during the above book closure periods.

EXTENSION LETTER IN RELATION TO THE UNDERWRITING AGREEMENT

As a result of the revisions to the expected timetable of the Rights Issue as set out above, on 11 April 2018, the Company and the Underwriter entered into an extension letter to reflect the changes of the relevant dates for the Rights Issue as referred to in the Underwriting Agreement. Save for such amendments, all other terms and conditions of the Underwriting Agreement shall remain unchanged.

By order of the Board
DeTai New Energy Group Limited
Wong Hin Shek
Chairman and Executive Director

Hong Kong, 11 April 2018

As at the date of this announcement, the executive Directors are Mr. Wong Hin Shek, Mr. Chi Chi Hung, Kenneth, Mr. Shek Yat Him and Mr. Chan Wai Ki; the non-executive Director is Mr. Chui Kwong Kau; and the independent non-executive Directors are Mr. Chiu Wai On, Mr. Man Kwok Leung and Dr. Wong Yun Kuen.