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(Incorporated in Bermuda with limited liability)

(Stock Code: 559)

PROFIT WARNING ANTICIPATION OF A DECREASE IN NET LOSS

This announcement is made by DeTai New Energy Group Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected to record a decrease in the net loss for the year ended 30 June 2017 as compared to that for the year ended 30 June 2016. The decrease in the net loss was mainly attributable to (i) the decrease in impairment loss on goodwill and intangible assets and (ii) the decrease in share-based payment expenses for the year ended 30 June 2017 as compared to that for the year ended 30 June 2016.

The information contained in this announcement is only based on the management’s preliminary assessment of the draft consolidated management accounts of the Group for the year ended 30 June 2017, which have not been finalised nor reviewed by the Company’s audit committee. Details of the Group’s results for the year ended 30 June 2017 are expected to be announced by the end of September 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
DeTai New Energy Group Limited
Wong Hin Shek
Chairman and Executive Director

Hong Kong, 20 September 2017

As at the date of this announcement, the executive Directors are Mr. Wong Hin Shek and Mr. Chi Chi Hung, Kenneth; the non-executive Director is Mr. Chui Kwong Kau; and the independent non-executive Directors are Mr. Chiu Wai On, Mr. Man Kwok Leung and Dr. Wong Yun Kuen.