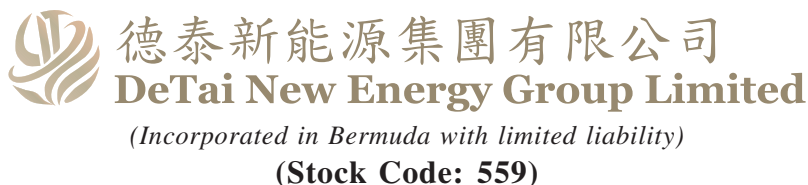


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**DISPOSAL OF SHARES BY SUBSTANTIAL SHAREHOLDER
AND
CHANGE OF SUBSTANTIAL SHAREHOLDER**

This announcement is made by DeTai New Energy Group Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As at the date of this announcement, the board of directors (the “**Directors**”) of the Company has been informed by Mr. Choy Shiu Tim (“**Mr. Choy**”) that, on 8 June 2017, Mr. Choy disposed of 180,000,000 shares of HK\$0.05 each in the share capital of the Company (the “**Shares**”) and Intense Rise Holdings Limited, a company wholly-owned by Mr. Choy, disposed of 1,120,007,125 Shares to Mr. Tong Liang (the “**Purchaser**”) at a price of HK\$0.174 per Share (the “**Disposal**”).

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, the Purchaser is a third party independent of the Company and its connected persons (as defined in the Listing Rules).

Immediately after the completion of the Disposal, Mr. Choy ceased to have shareholding interest in the Company, and the Purchaser held 1,300,007,125 Shares, representing approximately 24.85% of the issued share capital of the Company and became a substantial shareholder of the Company.

By order of the Board
DeTai New Energy Group Limited
Wong Hin Shek
Chairman and Executive Director

Hong Kong, 8 June 2017

As at the date of this announcement, the executive Directors are Mr. Wong Hin Shek and Mr. Chi Chi Hung, Kenneth; the non-executive Director is Mr. Chui Kwong Kau; and the independent non-executive Directors are Mr. Chiu Wai On, Mr. Man Kwok Leung and Dr. Wong Yun Kuen.