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GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of DeTai New Energy Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that on 24 January 2017, the Company granted share options (the “**Share Options**”) to certain eligible participants (the “**Grantees**”) to subscribe for an aggregate of 163,550,000 ordinary shares of HK\$0.05 each (the “**Share(s)**”) in the capital of the Company, subject to acceptances of the Grantees, under the share option scheme adopted by the Company on 13 December 2013.

Details of the Share Options granted are set out as follows:

Date of grant	:	24 January 2017 (the “ Date of Grant ”)
Exercise price of Share Options granted:	:	HK\$0.235 per Share, representing the highest of: <ul style="list-style-type: none">(i) the closing price of HK\$0.235 per Share on the Date of Grant;(ii) the average closing price of HK\$0.227 per Share for the five business days immediately preceding the Date of Grant; and(iii) the nominal value of the Share, which is HK\$0.05.
Number of Share Options granted	:	163,550,000 Share Options
Validity period of the Share Options	:	From 24 January 2017 to 23 January 2021

- Vesting period of Share Options granted : (i) 54,200,000 Share Options shall be exercisable from 24 January 2018 to 23 January 2021 (both dates inclusive);
- (ii) 54,200,000 Share Options shall be exercisable from 24 January 2019 to 23 January 2021 (both dates inclusive); and
- (iii) 55,150,000 Share Options shall be exercisable from 24 January 2020 to 23 January 2021 (both dates inclusive).

None of the Grantees is a director, chief executive or substantial shareholder (as defined in the Listing Rules) of the Company, nor associate (as defined in the Listing Rules) of any of them.

The Share Options were granted to the consultants and employees of Emission Particle Solution Sweden AB (“EPS”), an indirectly wholly-owned subsidiary of the Company. 116,300,000 out of 163,550,000 Share Options were granted to the consultants or employees of EPS who were the vendors for the acquisition of EPS by the Group. The Share Options were granted as an incentive for the consultants and employees of EPS to continue to work in EPS during the vesting period to utilise their knowledge, experience and skills to contribute to the development of the business of EPS.

EPS is based in Sweden and principally engaged in the development, manufacturing and worldwide distribution of EuroAd, a totally biodegradable vegetable additive which catalyzes the combustion process in both fossil and bio fuels to achieve fuller fuel efficiency and cost savings without compromising fuel performance. EuroAd is uniquely designed to reduce particulate matter (PM) emission in fuel consumption and particularly an effective way to resolve the smog pollution in China.

By order of the Board
DeTai New Energy Group Limited
Wong Hin Shek
Chairman and Executive Director

Hong Kong, 24 January 2017

As at the date of this announcement, the executive Directors are Mr. Wong Hin Shek and Mr. Chi Chi Hung, Kenneth; the non-executive Director is Mr. Chui Kwong Kau; and the independent non-executive Directors are Mr. Chiu Wai On, Mr. Man Kwok Leung and Dr. Wong Yun Kuen.